

European Angel Investment Summit: Position Paper on Angel-Ecosystem Integration

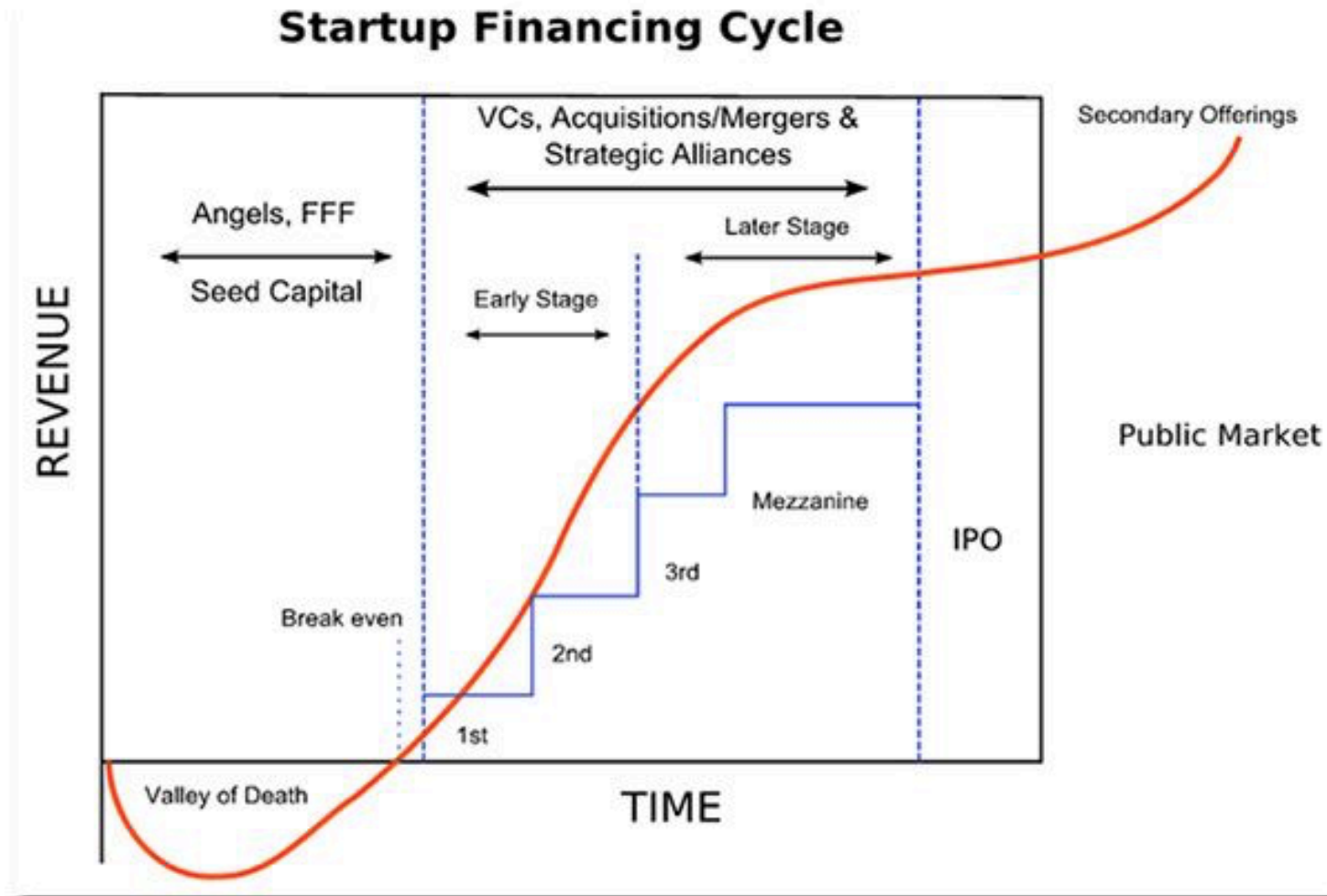
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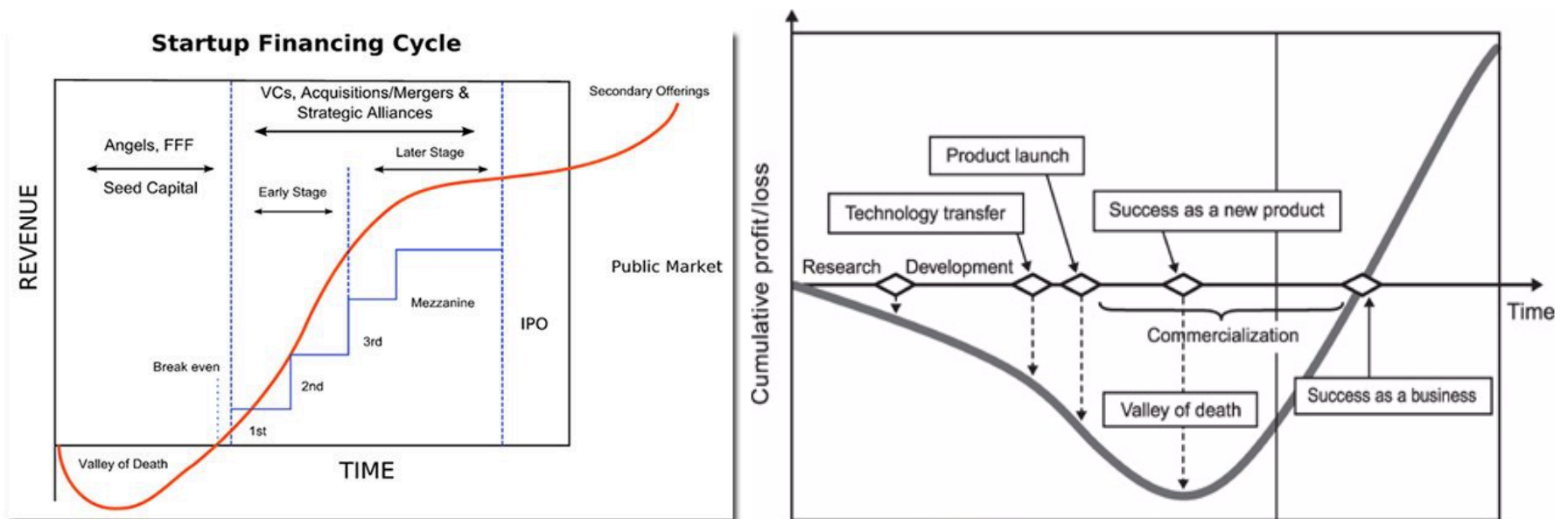
Benefits of Angel Investing

- Tap vast reservoir of private capital to support entrepreneurial economic development
- Apply knowledge of experienced business angels for enterprise discovery and mentoring
- Democratize access to and returns from attractive and non-correlated asset class
- How to achieve all of above most effectively, sustainably and realistically?

Myth vs. Reality #1



Myth vs. Reality #1a



Lesson: Angels can carry a new venture only so far

Myth vs. Reality #2



Myth vs. Reality #2a



Lesson: Investing is risky and highly competitive

Conclusions

1. Angel investing is good for motivation, education, involvement and success of both Angels and Startups
2. Angels must work with other/larger players almost from the start
- 3. Enable and facilitate Funds in order to achieve best results for Angels, Entrepreneurs, Start-ups and Economy**
4. (Disclosure) Am an Angel, but personally involved in funds in US & Europe